

**APPLICATION FOR LOAN COLLATERALIZATION
through the SHARE Credit Fund**

Date: _____

SHARE account # _____

Amount and term of loan: \$ _____ for _____ months

Name: _____

Home address: _____

Please feel free to use additional pages to answer any questions

Briefly describe your project:

Explain briefly how you anticipate that the use of this loan will provide any or all of the following benefits to the local community; 1) increase employment; 2) reduce dependency on outside sources of food, energy, building supplies, clothing or other basic necessities; 3) improve the quality of the environment; 4) provide a needed service or product to the community which is not either being provided at all, or which is inadequately provided at present - including social or cultural services.

If the loan application is not to an individual, explain the structure of your company or organization and describe any participation of members in decision-making. If a business, does it include participation in the ownership by workers or are there plans to do so?

PROJECT FINANCES

Funds are required for (purpose) :

- a. _____ \$ _____
- b. _____ \$ _____
- c. _____ \$ _____
- d. _____ \$ _____
- e. _____ \$ _____

TOTAL FUNDS REQUIRED \$ _____

Source of funds:

- a. Loan from bank collateralized by SHARE \$ _____
- b. _____ \$ _____
- c. _____ \$ _____
- d. _____ \$ _____

TOTAL FINANCING \$ _____

Current loans for project (use additional paper if necessary):

Name of lender, Security held, Repayment terms, and any Loan amount arrears:

Anticipated Project income for next year:

Gross \$ _____ Net \$ _____

Source of Income:

a. _____ \$ _____

b. _____ \$ _____

c. _____ \$ _____

Gross Project Income \$ _____

Anticipated Expenses for the next year:

a. _____ \$ _____

b. _____ \$ _____

c. _____ \$ _____

d. _____ \$ _____

Total anticipated expenses for the next year \$ _____

*** Net Income from project with which to pay back loan**

(Gross yearly income minus yearly expenses) \$ _____

Schumacher Center for a New Economics
140 Jug End Road • Great Barrington • MA • 01230
www.centerforneweconomics.org